

# Consolidated Interim Financial Statements

November 19,2002

For the First Half of Fiscal Year 2002(April 1,2002 to September 30,2002)

## AICHI MACHINE INDUSTRY CO.,LTD.

Code No. : 7263  
 URL : http://www.aichikikai.co.jp  
 Stock Exchange Listed : Tokyo and Osaka and Nagoya Stock Exchange First Section  
 Corporate Headquarters : 2-12, Kawanami cho, Atsuta ku, Nagoya, 456-8601, Japan  
 Corporate Representative : Masato Nakagawa, President and CEO  
 Investor Relations : Yoshio Kokuryou, Deputy Director, Finance & Accounts Division  
 : TEL (052) 681 - 1113

Date of the meeting of the Board of Directors for approval  
 of non consolidated interim financial statements : November 19,2002  
 Adoption of U.S.GAAP : None

### 1.Consolidated Financial Results for the First Half of Fiscal Years Ended September 30,2002 and 2001

#### (1)Consolidated Results of Operations (million yen, except per share amount)

	Sales		Operating Income		Ordinary Income	
Six Months ended Sep.30,2002	65,348	19.4%	892	51.3%	760	76.9%
Six Months ended Sep.30,2001	54,738	(51.9)%	589	(86.0)%	429	(89.2)%
Year ended Mar.31,2002	115,774		2,076		1,627	

	Net Income(Loss)		Net Income(Loss) per Share		Diluted Net Income per Share	
Six Months ended Sep.30,2002	(9,014)		(99.45) yen		-	
Six Months ended Sep.30,2001	513	(77.2)%	5.66 yen		-	
Year ended Mar.31,2002	1,098		12.12 yen		-	

Notes : 1. Equity in earnings(losses) of a f f i l i a t e s : For the first half of fiscal year ended Sep.30,2002 : - million yen  
 For the first half of fiscal year ended Sep.30,2001 : - million yen  
 For the fiscal year ended Mar.31,2002 : - million yen  
 2. Average number of shares outstanding : Six Months ended Sep.30,2002 : 90,643,428 shares  
 Six Months ended Sep.30,2001 : 90,654,976 shares  
 Year ended Mar.31,2002 : 90,652,374 shares  
 3. Change i n accounting policy : None  
 4. Percentage above represent annual changes over the preceding year unless otherwise stated.

#### (2)Consolidated Financial Positions (million yen, except per share amount)

	Total Assets	Shareholders' Equity	Ratio o f Shareholders' Equity to Total Assets	Shareholders' Equity per Share
Six Months ended Sep.30,2002	108,273	44,747	41.3 %	493.69 yen
Six Months ended Sep.30,2001	104,184	54,550	52.4 %	601.74 yen
Year ended Mar.31,2002	105,492	54,300	51.5 %	599.03 yen

#### (3)Consolidated Cash Flows (million yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of the Period
Six Months ended Sep.30,2002	1,697	(3,829)	590	3,393
Six Months ended Sep.30,2001	(2,236)	(1,181)	(367)	8,244
Year ended Mar.31,2002	2,452	(7,727)	(2,003)	4,936

#### (4)Number of consolidated companies and companies accounted for using the equity method

The number of consolidated subsidiaries : 11  
 The number of unconsolidated subsidiaries accounted for using the equity method : -  
 The number of affiliates accounted for using the equity method : -

#### (5)Change of reporting entities

The number of consolidated companies added : -  
 The number of consolidated companies removed : -  
 The number of companies carried by the equity method added : -  
 The number of companies carried by the equity method removed : -

### 2. Consolidated Financial Forecasts for the Fiscal Year ending March 31,2003

(million yen, except per share amount)

	Sales	Ordinary Income	Net Income(Loss)
Year ending Mar.31,2003	136,000	2,500	(8,600)

(Reference) Expected Net Income(Loss) per Share : (94.86)yen

Management of the Company has made estimates and assumptions relating to financial forecasts based on information available as of the reporting date. Actual results could differ from those estimates.

Amounts are disregarded to omit fraction less than 1 million yen, through this report.