

FY2008 Consolidated Financial Results

(Year ended March 31, 2009)

May 12, 2009

AICHI MACHINE INDUSTRY CO.,LTD.

Code No. : 7263
 URL : http://www.aichikikai.co.jp/
 Stock Exchange Listed : Tokyo and Nagoya Stock Exchange-First Section
 Corporate Headquarters : 2-12, Kawanami-cho, Atsuta-ku, Nagoya, 456-8601, Japan
 Corporate Representative : Yoshikazu Ishizaki, President and CEO
 Investor Relations : Toshihiro Sato, General Manager, Accounting & Finance Department
 Scheduled date of the general meeting of shareholders : June 26, 2009
 Dividend to be paid on or after : June 29, 2009
 Scheduled date of filing Yukashoken-Houkokusho : June 26, 2009

1. Results of FY2008 (April 1, 2008 through March 31, 2009)

(1) Results of consolidated operations for the year ended March 31, 2009 (millions of yen, except per share amount)

	Net sales		Operating income		Ordinary income		Net income	
FY2008	101,942	(9.8)%	3,277	(40.4)%	3,290	(40.5)%	1,534	47.6%
FY2007	113,011	6.1%	5,497	18.5%	5,527	18.7%	1,039	69.2%

	Net income per share—basic	Net income per share—diluted	Net income as a percentage of net assets excluding share subscription rights and minority interests	Ordinary income as a percentage of total assets	Operating income as a percentage of net sales
FY2008	16.94yen	—	2.8%	3.6%	3.2%
FY2007	11.48yen	—	2.0%	5.9%	4.9%

Note 1: Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous period.

Note 2: Equity in earnings(losses) of affiliates : — million yen for FY2008
 — million yen for FY2007

(2) Consolidated financial position (millions of yen, except per share amount)

	Total assets	Net assets	Net assets excluding share subscription rights and minority interests as a percentage of total assets	Net assets per share
FY2008	87,273	54,602	62.6%	603.13yen
FY2007	97,166	53,254	54.8%	588.12yen

Note: Net assets excluding share subscription rights and minority interests : 54,602 million yen as of March 31, 2009
 53,254 million yen as of March 31, 2008

(3) Consolidated cash flows (millions of yen, except per share amount)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
FY2008	5,984	(7,532)	(593)	4,515
FY2007	13,916	(4,604)	(3,480)	6,657

2. Dividends

(millions of yen, except per share amount)

	Annual cash dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Cash dividends as a percentage of net assets (Consolidated)
	at 1st quarter end	at 2nd quarter end	at 3rd quarter end	at fiscal year end	Total			
FY2007	—	0.00yen	—	2.00yen	2.00yen	181	17.4%	0.3%
FY2008	—	0.00yen	—	2.00yen	2.00yen	181	11.8%	0.3%
FY2009 Forecast	—	0.00yen	—	2.00yen	2.00yen		16.5%	

3. Forecast of consolidated operating results for FY2009 (April 1, 2009 through March 31, 2010)

(millions of yen, except per share amount)

	Net sales		Operating income		Ordinary income		Net income		Net income per Share
FY2009 2nd quarter	—	—	—	—	—	—	—	—	—yen
FY2009	92,000	(9.8)%	2,100	(35.9)%	2,100	(36.2)%	1,100	(28.3)%	12.15yen

4. Others

(1) Significant changes in scope of consolidation : None

(2) Changes in accounting policies

① Changes due to changes in accounting standard : Applicable

② Other changes : None

(3) Number of shares issued

① Number of shares issued at the fiscal year end (including treasury stocks) : 90,655,636 shares as of March 31, 2009
 90,655,636 shares as of March 31, 2008

② Number of treasury shares at the fiscal year end : 124,864 shares as of March 31, 2009
 105,974 shares as of March 31, 2008

※ Management of the Company has made estimates and assumptions relating to financial forecasts based on information available as of the reporting date. Actual results could differ from those estimates.

Amounts are disregarded to omit fraction less than 1 million yen, through this report.